

Message Text

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43

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

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FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 10, 1975
AUTHORIZED A \$2,475,000 CREDIT TO THE GOVERNMENT OF GABON TO FINANCE
45 PERCENT OF THE COST OF SIX DIESEL ELECTRIC LOCOMOTIVES AND
ONE CRANE.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OR \$550,000. THE BALANCE OF 45 PERCENT
OR \$2,475,000 WILL BE EXTENDED BY A COMMERCIAL BANK NOT YET
DESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT
TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING
MARCH 5, 1976. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE THE GOVERNMENT OF GABON OF THIS
ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT
TO BORROWER IN NEXT FEW DAYS, OR HAND DELIVERED TO MINISTER
RAWIRI DEPENDING UPON TIMING OF LATTER VISIT.

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4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE

INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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